

Automatic Bank Reconciliation with...

...TotalFinance Cash Book

The **Cash Book** is the life-blood of any organisation and many strong and profitable companies have failed simply by running out of cash. TotalFinance Debtors Ledger controls and manages the receipt of cash whilst the TotalFinance Creditors Ledger controls and manages the issuing of cash. The Cash Book unites these two modules to provide a comprehensive set of tools for analysing and controlling the cash position of an organisation.

Features

- All suppliers' payments will update a specified bank account via integration with the Creditors Ledger
- All debtors' payments will update a specified bank account via integration with the Debtors Ledger
- All expenditure or income is allocated to General Ledger and / or Costing Ledger
- Account allocation can default to a specified General Ledger account and / or Costing Ledger account for specified transaction types
- Automatic calculation of VAT analysis for specified transaction types
- Flexible report design tool for customizing Receipts and Cheques
- User can enter manual cheques, direct debits or standing orders
- Lodgements can be generated from individual receipts posted
- User can manually present cheques or receipts individually or by date range
- Automatic Bank Reconciliation is available using a file provided by the bank
- Comprehensive Audit Listing and Outstanding Transaction Report as standard
- Unlimited number of bank accounts supported

Benefits

- Reduces administration of bank reconciliation process
- Computer generated cheques and payments from feeder modules (Payroll, Debtors and Creditors) are seamlessly integrated to the Cash Book
- Ensures rigorous control over cash flow procedures and speedy resolution of any queries for both current and historical transactions
- Cash Book Statement reconciles and updates bank statements to the data available in the system. This 'mirror image' of the paper statement is readily available without the need to locate the paper copy