

Process and track financial commitments with...

...TotalFinance Creditors Ledger

The *Creditors Ledger* greatly improves creditor control by scheduling payments and projecting cash requirements for future periods. Automated processes and workflow bring cost saving benefits across the organisation.

Features

- Supports the entire purchasing process
- Holds a supplier database enabling suppliers to be grouped for reporting purposes
- Handles multiple transaction types including invoices, invoice registration and journals
- Auto-Clearing process automatically matches registered invoices to orders and deliveries
- Offers multiple payment methods e.g. BACS, cheques and manual payments
- Supports part payments and payments to Factors
- Flexible report design tool for customizing remittances, cheque stationery
- Integrates to Cash Book Module for full bank reconciliation
- Integrates to Purchasing Ordering for invoice matching to the order and delivery
- Comprehensive audit trails throughout

Benefits

- Timely control of payments to ensure best value targets are met whilst cash flow is controlled
- Seamless integration to HMRC gateway
- Sophisticated validation techniques ensure that duplicate invoices are identified
- Automatic calculation of VAT, discount and payment due dates
- Offers flexible cheque / remittances and BACS prints
- Seamless integration to e-Procurement Lite to automatically email Purchase Orders and Remittance Advices reducing costs associated with paper copies and traditional postage